

WELLCOMING REMARKS BY THE CEO OF NAM-MIC INVESTMENT HOLDINGS (PTY) LIMITED (NAM-MIC HOLDINGS), MR JOSHUA KAITUNGWA ON THE OCCASION OF THE 10TH ANNIVERSARY OF THE COMPANY.

SATURDAY 15TH SEPTEMBER, 2007

SALUTATIONS AND ACKNOWLEDGEMENT OF MC, J NGHIFINDAKA AND 1ST MD OF NAM-MIC, MINISTERS, NAMIT TRUSTEES, NAM-MIC DIRECTORS & EMPLOYEES, UNION LEADERS, REPRESENTATIVES OF SUBSIDIARIES AND ASSOCIATE COMPANIES, STRATEGIC PARTNERS, CORPORATE ADVISERS (AUDITORS, ATTORNEYS, BANKERS), INVITED GUESTS AND REPRESENTATIVES OF THE MEDIA:

It is indeed my great pleasure to see you all and witness such a large group in response to our invitation. The board of directors, management and employees of Namibia Mineworkers Investment Company are happy that you have positively responded to the invitation to celebrate and mark the 10th anniversary of Namibia Mineworkers Investment Company (Nam-mic).

The visionary leadership of the Mineworkers Union of Namibia in 1997 took a strategic decision to directly engage the second phase of the struggle for our motherland, that is the economic emancipation of the Namibian people.

This strategy aimed at bringing to an end trade union culture of remaining mere spectator of economic activities, wealth and employment creation.

The task to implement MUN congress decision to establish a business arm was never easy. Nevertheless in July 1997 Nam-mic was incorporated as a company under the Namibian laws.

In September 1997 the company commenced its business operation.

As you will witness tonight Nam-mic being a Broad Based Black Economic Empowered company faced a number of challenges during the process of economic participation and had made significant achievements.

Once again on behalf of the directors, management and employees of Nam-mic group of companies I welcome you to this celebration and do note that Nam-mic being a union business arm you are all either directly or indirectly part of the Nam-mic family.

Please enjoy the 10th birthday of Nam-mic with us.

I thank you all.